

# STOP RENTING | BUY TODAY



Have the **same** monthly payment but actually **OWN YOUR HOME!**

## Did you know?

If you are paying \$3,290 a month in rent you could buy a home that is valued at \$485,000 and **have the same monthly payment?**

Home:	\$485,000
Downpayment:	5%*
Loan Amount:	\$460,750
Rate:	6.5% (APR 6.591%)*
Principal and Interest:	\$2,912.00
Taxes:	\$190.00
Mortgage Insurance:	\$138
Homeowner insurance:	\$50
<b>Total monthly payment is</b>	<b>\$3,290.00</b>

Subject property payment will include mortgage insurance and can potentially include Homeowners Association Fees (HOA)

\*Rates provided 3/24/23. Payment example: Stated rate may change or may not be available at time of rate lock. If you bought a \$485,000 home and put 5% down, for a loan amount of \$460,750, with a 30 year term at a fixed rate of 6.50% (Annual Percentage Rate 6.591%), taxes of \$190/month, homeowners insurance of \$50/month, and Mortgage Insurance of \$138/month, you would make 360 payments of \$3,290.00.

**How much are you currently paying for rent? Purchase your home and get equity today?**



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